

To
The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Outcome of the Board Meeting-reg
Ref: Stock Code: 530713

Dear Sir/Madam,

With reference to the above we hereby inform that the meeting of the Board of Directors of the Company was held on Thursday the 04th day of August, 2011 at 11.00 AM at the Branch Office of the Company, inter alia has considered and approved the following:

1. Noted the Results of Postal Ballot Submitted by Scrutinizer.
 - I. Under Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment(s) to or re-enactment thereof) for preferential allotment has been deferred by the Shareholders.
 - II. Under Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 for payment of remuneration to whole time director has been approved by the Shareholders.
2. Approved and ratified the acts of Managing Directors for the purpose of setting up a branch office in USA. Further the board has authorized Mr.Srinivasa Reddy Arikatla, Managing Director to fill necessary forms or to do such other formality with Reserve Bank of India.
3. Noted and accepted the Resignation of Mrs.Malathy Bhimavarapu as Director.

This is for you information and records.

Thanking you

For **AJEL LIMITED**


SRINIVASA REDDY ARIKATLA
Managing Director

AJEL LIMITED.

RESULT OF POSTAL BALLOT

It is hereby informed to the Shareholders of the Company and all other concerned entities / Authorities that the Company conducted the process of Postal Ballot pursuant to provisions of Section 192A of the Companies Act, 1956, for passing an Special Resolution under Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment(s) to or re-enactment thereof) for preferential allotment and Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 for payment of remuneration to whole time director accordingly.

The Company had appointed Mr. V Ahalada Rao, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot as stipulated under the Companies (Passing of the Resolution by Postal Ballot), Rules, 2001.

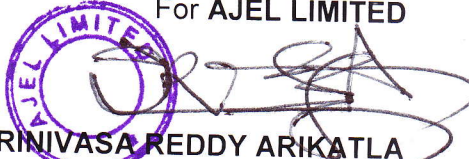
Mr. V. Ahalada Rao had submitted his report August 03, 2011 and based on upon the Scrutinizer's Report, the Results of the Postal Ballot was declared and entered in the Minutes Book on August 04, 2011 at the Branch Office of the Company. The details of Postal ballot Results as per the Scrutinizer's Report are as under:

Item-1 Under Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment(s) to or re-enactment thereof) for preferential allotment and, Item-2 Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 for payment of remuneration to whole time director accordingly

S. No	Particulars	Item No. 1	Item No.2
1.	Number of Valid Postal Ballot Forms received	9	9
2.	Votes in favour of the Resolution	1710	240989
3.	Percentage of Votes in favour of the Resolution	0.71	100.00
4.	Votes against the Resolution	239279	0
5.	Percentage of Votes against the Resolution	99.29	0.00

Item No. 1 has therefore been deferred and Item No. 2 has been approved by the Shareholders with the requisite majority.

Place: Hyderabad
Date: August 04, 2011

For AJEL LIMITED

SRINIVASA REDDY ARIKATLA
 Managing Director

AJEL LIMITED.