

(Fig. In Lakhs)

Particulars	3 months ended (31/03/2011)	Corresponding 3 months ended in the previous year (31/03/2010)	Year to Date figures for current Period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	142.47	56.69	410.23	128.02
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress				
b. Consumption of raw materials				
c. Purchase of traded goods	0.00	46.89	0.00	
d. Employees cost	44.37		210.32	132.75
e. Depreciation	0.55	1.03	2.03	2.05
f. Other expenditure (Administrative & Operating Expenses)	17.87	14.29	74.23	43.20
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	62.79	62.21	286.57	178.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	79.68	(5.52)	123.66	(49.98)
4. Other Income	0.00	1.04	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	79.68	(4.48)	123.66	(49.98)
6. Interest	4.95	2.47	15.76	0.00
7. Profit after Interest but before Exceptional Items (5-6)	74.73	(6.95)	107.90	(49.98)
8. Exceptional items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	74.73	(6.95)	107.90	(49.98)
10. Tax expense	NIL	NIL	NIL	Nil
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	74.73	(6.95)	107.90	(49.98)
12. Extraordinary Item (net of tax expense Rs. _____)				
13. Net Profit(+)/ Loss(-) for the period (11-12)	74.73	(6.95)	107.90	(49.98)
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	1015.00	1014.24	1015.00	1014.25

**For AJEL LIMITED**  
*[Signature]*  
Managing Director

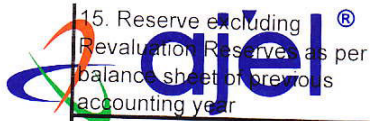
**AJEL LIMITED.**

**Regd. Office :**

106, Mhada Commercial Complex New Link Road,  
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Ph : +91-022-26393197 / 26349264

**Branch Office :**

# 1182, Opp. Ayyappa Society Office, Ayyappa Society,  
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Ph.: +91-40-6535 6699



15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year

(182.46)



ISO 9001-2008 Certified

16. Earnings Per Share (EPS)	0.74	(0.07)	1.06	(0.49)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17. Public Shareholding				
- No. of shares	4516292	2999600	4516292	2999600
- Percentage of shareholding	44.50%	29.55%	44.50%	29.55%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	2055000	630000	2055000	630000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.48%	8.81%	36.48%	8.81%
- Percentage of shares (as a % of the total share capital of the company)	20.25%	6.21%	20.25%	6.21%
b) Non-encumbered				
- Number of Shares	5633708	6520400	5633708	6520400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.52%	91.19%	63.52%	91.19%
- Percentage of shares (as a % of the total share capital of the company)	35.26%	64.24%	35.26%	64.24%

For AJEL LIMITED

Managing Director

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Status of Investor Complaints for the quarter ended March 31st, 2011

Complaints Pending at the beginning of the quarter Nil

Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on May 10th, 2011.
2. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

Place: Hyderabad  
Date: 10-05-2011



For and on behalf of the board

  
Srinivasa Reddy Arikatla  
VC & Managing Director

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(Fig. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
	(31/03/2011)	(31/03/2010)	(31/03/2011)	(31/03/2010)
	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	587.75	1375.12	7197.59	4806.75
2. Expenditure		76.64		
a. Increase/decrease in stock in trade and work in progress				
b. Consumption of raw materials				
c. Purchase of traded goods	0.00		2710.52	
d. Employees cost	608.36	1131.07	3568.02	4176.29
e. Depreciation	1.59	20.52	6.60	10.88
f. Other expenditure (Administrative & Operating Expenses)	114.09		434.09	352.53
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	724.04	1228.23	6719.22	4539.70
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(136.30)	146.89	478.36	267.05
4. Other Income	0.00	1.34	0.00	4.32
5. Profit before Interest and Exceptional Items (3+4)	(136.30)	148.23	478.37	271.37
6. Interest	12.34	7.92	44.47	26.70
7. Profit after Interest but before Exceptional Items (5-6)	(148.64)	140.31	433.90	244.67
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(148.64)	140.31	433.90	244.67
10. Tax expense	Nil	Nil	Nil	(141.18)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(148.64)	140.31	433.90	103.49
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(148.64)	140.31	433.90	103.49
12. Extraordinary Item (net of tax expense Rs. _____)				

For AJEL LIMITED  
  
 Managing Director

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13. Net Profit/ + / Loss(-) for the period (11-12)	(148.64)	140.31	433.90	103.49
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	1015.00	1014.24	1015.00	1014.25
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	276.20
16. Earnings Per Share (EPS)	(1.46)	1.38	4.27	1.02
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17. Public Shareholding				
- No. of shares	4516292	2999600	4516292	2999600
- Percentage of shareholding	44.50%	29.55%	44.50%	29.55%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered	2055000	630000	2055000	630000
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.48%	8.81%	36.48%	8.81%
- Percentage of shares (as a % of the total share capital of the company)	20.25%	6.21%	20.25%	6.21%
b) Non-encumbered				
- Number of Shares	3578708	6520400	3578708	6520400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.52%	91.19%	63.52%	91.19%
- Percentage of shares (as a % of the total share capital of the company)	35.26%	64.24%	35.26%	64.24%

**For AJEL LIMITED**

*[Signature]*  
Managing Director

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Status of Investor Complaints for the quarter ended March 31, 2011

Complaints Pending at the beginning of the quarter Nil

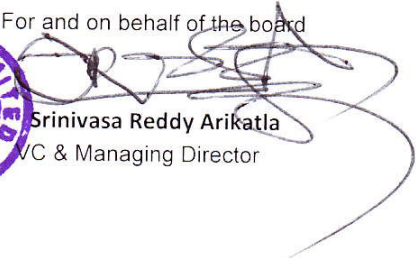
Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company considered and approved by the board of directors at its meeting held on May 10th, 2011.
2. The consolidated financial results of Ajel Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
4. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm the current period classification.

Place: Hyderabad  
Date:10-05-2011

For and on behalf of the board  
  
Srinivasa Reddy Arikatla  
VC & Managing Director

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