

AJEL LIMITED						
Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102						
STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012 (Rs. In Lakhs)						
Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 (Unaudited)	Yr. to Date Figures for the Current Yr. ended 31.12.2012	Yr. to Date Figures for the Previous Yr. ended 31.12.2011	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	188.76	184.55	140.91	545.41	372.93	648.33
(b) Other Operating Income	-	-	-	-	-	7.92
TOTAL	188.76	184.55	140.91	545.41	372.93	656.25
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	516.98
d. Employees cost	158.44	158.89	108.56	366.11	266.26	4.72
e. Depreciation	0.85	-	0.60	0.85	1.81	101.14
f. Other expenditure	14.29	20.56	12.09	144.00	42.76	622.84
g. Total	173.58	179.46	121.25	510.96	310.83	
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15.18	5.10	19.66	34.45	62.10	33.41
4. Other Income	-	-	-	-	-	0.00
5. Profit before Interest and Exceptional Items (3+4)	15.18	5.10	19.66	34.45	62.10	33.41
6. Interest	0.67	-	2.39	0.67	8.86	10.86
7. Profit after Interest but before Exceptional Items (5-6)	14.51	5.10	17.27	33.78	53.24	22.55
8. Exceptional items	-	-	-	-	-	1.40
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.51	5.10	17.27	33.78	53.24	21.15
10. Tax expense	-	-	-	-	-	10.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.51	5.10	17.27	33.78	53.24	10.61
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	14.51	5.10	17.27	33.78	53.24	10.61
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. Earnings Per Share (EPS)	0.13	0.05	0.17	0.31	0.52	0.10
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public Shareholding						
- No. of shares	5096700	5096700	6737043	5096700	6737043	5104043
- Percentage of shareholding	47.41%	47.41%	62.67%	47.41%	62.67%	47.48%
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered	Nil	28000	748000	Nil	748000	28000
- Number of shares	Nil	0.50%	18.64%	Nil	18.64%	0.50%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	0.26%	6.96%	Nil	6.96%	0.26%
- Percentage of shares (as a% of the total share capital of the company)	Nil			Nil		
b) Non-encumbered	5653300	5625300	3264957	5653300	3264957	5617957
- Number of Shares	100.00%	99.50%	81.36%	100.00%	81.36%	99.50%
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	0.53	52.33	0.30	0.53	30.37%	52.26
- Percentage of shares (as a % of the total share capital of the company)						

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Regd. Office :

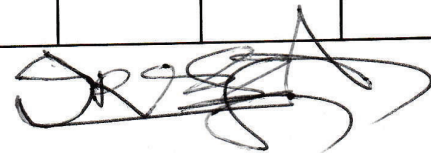
106, Link Plaza Commercial Complex, New Link Road,
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Ph : +91-022-26393197 / 26349264

Branch Office :

48, Megha Hills, Ayyappa Society,
Madhapur, Hyderabad - 500 081. (A.P.)
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CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 31ST DECEMBER, 2012 (Rs. In Lakhs)						
Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 (Audited)	Yr. to Date Figures for the Current Yr. ended 31.12.2012 (Unaudited)	Yr. to Date Figures for the Previous Yr. ended 31.12.2011 (Audited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	1,169.95	1,298.03	925.77	3,675.70	2,292.23	3,513.83
(b) Other Operating Income	-	-	-	-	-	-
TOTAL	1,169.95	1,298.03	925.77	3,675.70	2,292.23	3,513.83
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	940.16	1,042.29	802.14	2,897.21	1,949.35	1,966.85
e. Depreciation	0.85	-	2.22	0.85	5.47	13.91
f. Other expenditure	184.37	158.58	102.84	601.16	315.56	1,464.81
g. Total	1,125.38	1,200.87	907.20	3,499.22	2,270.38	3,445.57
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	44.57	97.16	18.57	176.49	21.85	68.26
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	44.57	97.16	18.57	176.49	21.85	68.26
6. Interest	9.79	8.30	9.35	25.70	30.77	38.51
7. Profit after Interest but before Exceptional Items (5-6)	34.78	88.86	9.22	150.79	(8.92)	29.75
8. Exceptional items	-	-	-	-	-	1.50
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	34.78	88.86	9.22	150.79	(8.92)	28.25
10. Tax expense	-	-	-	-	-	23.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	34.78	88.86	9.22	150.79	(8.92)	4.33
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	34.78	88.86	9.22	150.79	(8.92)	4.33
14. Paid-up equity share capital (Rs. 10/- per share)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	557.27
16. Earnings Per Share (EPS)	0.32	0.83	0.09	1.40	(0.09)	0.04
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						



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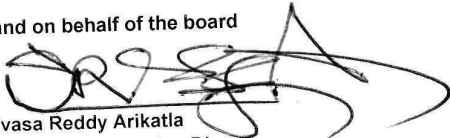
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Particulars	3 months ended (31/12/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	1
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2013
2. The Statutory Auditors of the Company have carried out a limited review of the Standalone Financial Results in accordance with Clause 41 of the Listing agreement
3. The above Consolidated Results include the financials of subsidiary of the Company, Ajel Technologies India Private Limited and its Step down Subsidiary, Ajel Inc. USA
4. Previous year/period figures have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with current period

• For and on behalf of the board



Srinivasa Reddy Arikatla
Chairman and Managing Director

Place: Hyderabad
Date: 11-02-2013

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BOPPUDI & ASSOCIATES

Chartered Accountants

301, Sai Ram Suman Residency, 1-1-541, Gandhinagar, Hyderabad-500 020. Telefax : 040 - 276 32146 E-mail : catch2020@gmail.com

To
The Board of Directors
M/s. Ajel Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ajel Limited** for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11.02.2013



For Boppudi & Associates
Chartered Accountants
Firm Regn. No. 005025

A handwritten signature in blue ink, appearing to read "B. Appa Rao".

B. Appa Rao
Partner
M. No. 028341