

STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012 (Rs. In Lakhs)						
Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended 30.09.2011 (Unaudited)	Yr. to Date Figures for the Current Yr. ended 30.09.2012 (Unaudited)	Yr. to Date Figures for the Previous Yr. ended 30.09.2011	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	184.55	172.10	128.31	356.66	219.43	648.33
(b) Other Operating Income	-	-	-	-	-	7.92
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	158.89	48.78	88.09	207.67	137.22	516.98
e. Depreciation	0.00	0.00	0.60	0.00	1.21	4.72
f. Other expenditure	20.56	109.15	16.56	129.71	35.15	101.14
g. Total	179.46	157.93	105.25	337.38	173.58	622.84
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.10	14.17	23.06	19.27	45.85	33.41
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	5.10	14.17	23.06	19.27	45.85	33.41
6. Interest	0.00	0.00	0.35	0.00	4.42	10.86
7. Profit after Interest but before Exceptional Items (5-6)	5.10	14.17	22.71	19.27	41.43	22.55
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	1.40
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.10	14.17	22.71	19.27	41.43	21.15
10. Tax expense	0.00	0.00	0.00	0.00	0.00	10.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5.10	14.17	22.71	19.27	41.43	10.61
12. Extraordinary Item (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	5.10	14.17	22.71	19.27	41.43	10.61
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	1075	1075	1015	1075	1015	1075
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. Earnings Per Share (EPS)	0.05	0.13	0.22	0.18	0.41	0.10
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

J. AmaraKadav  


## AJEL LIMITED.

**Regd. Office :**  
 106, Link Plaza Commercial Complex, New Link Road,  
 Oshiwara, Jogeshwari (W) Mumbai - 400 102.  
 Ph : +91-022-26393197 / 26349264

**Branch Office :**  
 # 48, Megha Hills, Ayyappa Society,  
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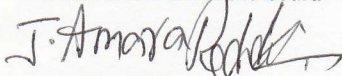
PART II						
Select Information for the Quarter and 6 Months Ended 30.09.2012						
Particulars	3 months ended (30.09.2012)	Preceding 3 months ended (30.06.2012)	Corresponding 3 months ended (30.09.2011) in the previous year	Year to date (6 months) figures for current period ended (30.09.2012)	Year to date (6 months) figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	5096700	5100193	4470043	5096700	4470043	5104043
- Percentage of shareholding	47.41%	47.44%	44.05%	47.41%	44.05%	47.48%
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	28000	28000	2415000	28000	2415000	28000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	0.50%	42.50%	0.50%	42.50%	0.50%
- Percentage of shares (as a % of the total share capital of the company)	0.26%	0.26%	23.79%	0.26%	23.79%	0.26%
b) Non - encumbered						
- Number of shares	5625300	5621807	3264957	5625300	3264957	5617957
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.50%	99.50%	57.48%	99.50%	57.48%	99.50%
- Percentage of shares (as a % of the total share capital of the company)	52.33%	52.30%	32.17%	52.33%	32.17%	52.26%

Particulars	3 months ended (30/09/2012)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	2

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th 2012
- The Statutory Auditors of the Company have carried out a limited review of the Standalone Financial Results in accordance with Clause 41 of the Listing agreement
- The above Consolidated Results include the financials of subsidiary of the Company, Ajel Technologies India Private Limited and its Step down Subsidiary, Ajel Inc. USA
- Previous year/period figures have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with current period

For and on behalf of the board



**Amara Reddy Jadda**  
Director



Place: Hyderabad  
Date: 14-11-2012

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CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 30TH SEPTEMBER, 2012 (Rs. In Lakhs)						
Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended 30.09.2011 (Unaudited)	Yr. to Date Figures for the Current Yr. ended 30.09.2012 (Unaudited)	Yr. to Date Figures for the Previous Yr. ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	1,298.03	1207.73	713.64	2505.76	1366.46	3,513.83
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1,042.29	914.76	580.59	1,957.05	1147.21	1,966.85
e. Depreciation	0.00	0	1.62	0.00	3.24	13.91
f. Other expenditure	158.58	258.21	104.55	416.79	213.24	1,464.81
g. Total	1,200.87	1172.97	686.75	2373.84	1363.69	3,445.57
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	97.16	34.76	26.89	131.92	2.77	68.26
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	97.16	34.76	26.89	131.92	2.77	68.26
6. Interest	8.30	7.61	10.22	15.91	21.42	38.51
7. Profit after Interest but before Exceptional Items (5-6)	88.86	27.15	16.67	116.00	(18.65)	29.75
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	1.50
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	88.86	27.15	16.67	116.00	(18.65)	28.25
10. Tax expense	0.00	0.00	0.00	0.00	0.00	23.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	88.86	27.15	16.67	116.00	(18.65)	4.33
12. Extraordinary Item (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	88.86	27.15	16.67	116.00	(18.65)	4.33
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1075	1015	1075	1015	1075
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	557.27
16. Earnings Per Share (EPS)	0.83	0.25	0.16	1.08	(0.18)	0.04
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
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J. Amara Reddy



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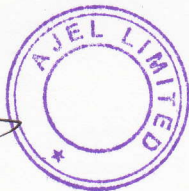
Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th 2012
2. The Statutory Auditors of the Company have carried out a limited review of the Standalone Financial Results in accordance with Clause 41 of the Listing agreement
3. The above Consolidated Results include the financials of subsidiary of the Company, Ajel Technologies India Private Limited ad its Step down Subsidiary, Ajel Inc. USA
4. Previous year/period figures have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with current period

For and on behalf of the board

*J. Amara Reddy Jadda*

Amara Reddy Jadda  
Director



Place: Hyderabad  
Date:14-11-2012

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# **BOPPUDI & ASSOCIATES**

Chartered Accountants

301, Sai Ram Suman Residency, 1-1-541, Gandhinagar, Hyderabad-500 020. Telefax : 040 - 276 32146 E-mail : catch2020@gmail.com

To  
The Board of Directors  
M/s. Ajel Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ajel Limited** for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

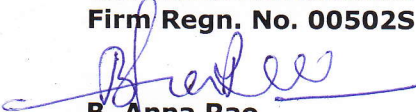
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Hyderabad**  
**Date: 14<sup>th</sup> November 2012**



**For Boppudi & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 00502S**

  
**B. Appa Rao**  
**Partner**  
**M. No. 028341**