

Regd. Office: 106, Link PlazaCommercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mu	mbai-400102
STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2012	(Rs. In Lakhs)

STANDALONE AUDITED FIN	3 months ended		3 months ended	Year ended	In Lakhs)
Particulars	31.03.2012 (U.audited)	31.12.2011 (Unaudited)	31.03.2011 (Uraudited)	31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)
(a) Net Sales/Income from Operations	264.80	140.01	110.17	0/0.00	
(b) Other Operating Income	204.80	140.91	142.47	648.33	418.82
2. Expenditure			<b> </b>	7.92	
a. Increase/decrease in stock in trade and work in					
progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost	280.47	108.56	44.37	516.98	202.88
e. Depreciation	2.65	0.6	0.55	4.72	2.35
f. Other expenditure	21.38	12.9	17.87	101.14	100.37
g. Total	304.51	121.25	62.79	622.84	305.6
/^ny item exceeding 10% of the total expenditure to be shown separately)					
Profit from Operations before Other Income,					
Interest and Exceptional Items (1-2)	(39.70)	19.66	79.68	33.41	113.22
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(39.70)	19.66	79.68		
6. Interest				33.41	113.22
7. Profit after Interest but before Exceptional Items	2.74	2.39	4.95	10.86	_
(5-6)	(42.44)	17.27	74.73	22.55	113.22
8 Exceptional items	0.00	0.00	0.00	1.40	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before		***************************************			
tax (7+8)	(42.44)	17.27	74.73	21.15	113.22
10. Tax expense	0.00	0.00	0.00	10.54	11.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-1 0)	(42.44)	17.27	74.73	10.61	101.26
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
12. Net Profit(+)/ Loss(-) for the period (11-12)	(42.44)	17.27	74.73	10.61	101.26
14. Paid-up equity share capital	1075	1015	1015	1075	101.20
(Face Value of the Share shall be indicated)	1070	1010	1013	1075	1013
15. Reserve excluding Revaluation Reserves as per					
balance sheet of previous accounting year				(71.32)	(81.20)
16. Earnings Per Share (EPS)	(0.39)	0.17	0.74	0.10	(0.08)
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				3.73	(0.00)
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares - Percentage of shareholding	5104043	6137043	4516292	5104043	4516292
Percentage of shareholding     Representation of the shareholding	47.48%	60.47%	44.05%	47.48%	44.05%
areholding **					
a) Pledged/Encumbered					
- Number of shares	28000	740000	0055000		
- Percentage of shares (as a % of the total	28000	748000	2055000	28000	2055000
shareholding of promoter and promoter group)	0.50%	18.64%	36.48%	0.50%	36.48%
- Percentage of shares (as a% of the total share	0.200/	7 270/	00.050/		
capital of the company)	0.26%	7.37%	20.25%	0.26%	20.25%
b) Non-encumbered		1	18		
- Number of Shares	5617957	3264957	3578708	5617957	3578708
- Percentage of shares (as a% of the total	99.50%	81.00%	63.52%	99.50%	63.52%
shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share					
capital of the company)  For and on behalf of the board	99.74%	93.00%	79.75%	99.74%	79.75%

For and on behalf of the board

Srinivasa Reddy Arikatla
VC & Managing Director

Place: Mumbai Date:03-08-2012



Regd. Office: 106, Link PlazaCommercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2012
(Rs. In Lakhs)

CONSOLIDATED AUDITED FINANC		A STATE OF THE PARTY OF THE PAR	(Rs. In Lakhs)		
Particulars	3 months ended 31.03.2012 (audited)	3 months ended 31.12.2011 ( audited)	3 months ended 31.03.2011 (Jaudited)	Year ended 31.03.2012 (Audited)	Previous Year endec 31.03.2011 (Audited
1. (a) Net Sales/Income from Operations	1,371.70	925.77	587.75	3,513.83	7051.12
(b) Other Operating Income					
2. Expenditure					
<ul> <li>a. Increase/decrease in stock in trade and work in progress</li> </ul>					
b. Consumption of raw materials	100 000				
c. Purchase of traded goods					
d. Employees cost	1,305.17	802.14	608.36	1,966.85	5688.48
e. Depreciation	2.65	2.22	1.59	13.91	1000.40
f. Other expenditure	37.39	102.84	114.09	1,464.81	870.48
g. Total	1,345.21	907.2	724.04	3,445.57	
/^ny item exceeding 10% of the total expenditure to	1,040.21	307.2	724.04	3,443.37	0370.90
be shown separately)					
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26.48	18.57	(136.29)	68.26	480.16
4. Other Income	0.00	0.00	0.00	0.00	0.00
Profit before Interest and Exceptional Items (3+4)					
6. Interest	26.48	18.57	(136.29)	68.26	
Profit after Interest but before Exceptional Items	12.46	9.35	12.34	38.51	44.76
(5-6)	14.03	9.22	(148.63)	29.75	435.4
8. Exceptional items	0.00	0.00	0.00	1.50	0.00
<ol> <li>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</li> </ol>	14.03	9.22	(148.63)	28.25	435.4
10. Tax expense	0.00	0.00	0.00	23.92	158.26
11. Net Profit (+)/ Loss (-) from Ordinary Activities	14.03	9.22	(148.63)	4.33	277.14
after tax (9-1 0) 12. Extraordinary Item (net of tax expense Rs.	14.00	5.22	(140.00)	7.00	277.17
)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	14.03	9.22	(148.63)	4.33	277.14
14. Paid-up equity share capital	1075	1015	1015	1075	1015
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per	0.00	0.00	0.00	557.27	553.35
balance sheet of previous accounting year  16. Earnings Per Share (EPS)	0.13	0.09	(1.46)	0.04	2.73
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	5104043	6137043	4516292	5104043	4516292
- Percentage of shareholding	47.48%	60.47%	44.05%	47.48%	44.05%
าช. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered		444			
- Number of shares	28000	748000	2055000	28000	2055000
<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	0.50%	18.64%	36.48%	0.50%	36.48%
Percentage of shares (as a% of the total share capital of the company)     Non-encumbered	0.26%	7.37%	20.25%	0.26%	20.25%
- Number of Shares	5617957	3264957	3578708	5617957	3578708
<ul> <li>Percentage of shares (as a% of the total shareholding of promoter and promoter group)</li> </ul>	Section Contract Contract	81.00%	63.52%	99.50%	
- Percentage of shares (as a % of the total share	99.74%	93.00%	79.75%	99.74%	79.75%
capital of the company)	00.7470	00.0070	70.7070	00.7470	10.707





INVESTOR COMPLAINTS	3months ended	31.03.2012
Complaints Pending at the beginning		Nil
Complaints Received during the quart		Nil
Complaints disposed off during the quarter		Nil
Complaints unresolved at the end of t	he quarter	Nil

#### **NOTES**

- 1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 03.08.2012. The Statutory Auditors have carried out a Limited Review of the Audited Results.
- 2. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
- 3. Corresponding figures for previous periods presented have been regrouped, where necessary,to confirm to the current period classification.

For and on behalf of the board

Srinivasa Reddy Arikatla VC & Managing Director

Place: Mumbai Date:03-08-2012



Regd. Office: 106, Link PlazaCommercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102 STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012 (Rs. In Lakhs)

STANDALONE UNAUDITED RESULTS				In Lakhs)
Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (\$\sigma\text{audited})	3 months ended 30.06.2011 (audited)	Year ended 31.03.2012 (Audited)
(a) Net Sales/Income from Operations	172.10	264.8	91.12	C40.21
(b) Other Operating Income		201.0	91.12	648.33
2. Expenditure				7.92
a. Increase/decrease in stock in trade and work in				
progress b. Consumption of raw materials				
c. Purchase of traded goods				
d. Employees cost	1112			
e. Depreciation	48.78	280.47	49.14	516.98
f. Other expenditure	0.00	2.65	0.60	4.72
g. Total	109.15	21.38	18.58	101.14
(Any item exceeding 10% of the total expenditure	157.93	304.5	68.32	622.84
to be shown separately)				
3. Profit from Operations before Other Income,				-
Interest and Exceptional Items (1-2)	14.18	(39.70)	22.80	33.41
4. Other Income	0.00	0.00	0.00	0.00
Profit before Interest and Exceptional Items	14.18			
(3+4) 6. Interest		(39.70)	22.80	33.41
7. Profit after Interest but before Exceptional Items	0.00	2.74	4.07	10.86
(5-6)	14.18	(42.44)	18.73	22.55
8. Exceptional items	0.00	0.00	0.00	1.40
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.18	(42.44)	18.73	21.15
10. Tax expense	0.00	0.00		
11. Net Profit (+)/ Loss (-) from Ordinary Activities			0.00	10.54
after tax (9-1 0) 12. Extraordinary Item (net of tax expense Rs.	14.18	(42.44)	18.73	10.61
	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	14.18	(42.44)	18.73	10.61
14. Paid-up equity share capital	1075	1075	1015	1075
(Face Value of the Share shall be indicated)				1070
15. Reserve excluding Revaluation Reserves as				
or balance sheet of previous accounting year				
16. Earnings Per Share (EPS)	0.13	(0.39)	0.18	0.10
a) Basic and diluted EPS before Extraordinary				
tems for the period, for the year to date and for he previous year (not to be annualized)				
no provious year (not to be armualized)				
Basic and diluted EPS after Extraordinary items		ı		
or the period, for the year to date and for the				
previous year (not to be annualized)				
7. Public Shareholding				
No. of shares	5100193	5104043	4516292	5104043
Percentage of shareholding	47.44%	47.48%	44.50%	47.48%
Promoters and promoter group				17.1070
Shareholding **				
) Pledged/Encumbered				1
Number of shares	28000	28000	2320000	28000
Percentage of shares (as a % of the total areholding of promoter and promoter group)	0.50%	0.50%	41.18%	0.50%
Percentage of shares (as a% of the total share		5.5570	71.1070	0.50%
apital of the company)	0.26%	0.26%	22.87%	0.26%
) Non-encumbered				
Number of Shares	5621807	5617957	3313708	5617957
Percentage of charge (0)				
Percentage of shares (as a% of the total	90 500% I	00 500/	EO 000/	
hareholding of promoter and promoter group)  Percentage of shares (as a % of the total share	99.50%	99.50%	58.82%	99.50%

For and on behalf of the board

Srinivasa Reddy Arikatla VC & Managing Director

Date:03-08-2012



CONSOLIDATED UNAUDITED RESULTS FO	The second liverage in	MARKING THE PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NA		(Rs. In Lakhs)
Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (inaudited)	3 months ended 30.06.2011 (	Year ended 31.03.2012 (Audited)
(a) Net Sales/Income from Operations	1,207.73	1371.70	652.82	3,513.8
b) Other Operating Income				
Expenditure     Increase/decrease in stock in trade and work in progress     Consumption of raw materials     Purchase of traded goods				
d. Employees cost	914.76	1305.17	566.62	1,966.8
e. Depreciation	0.00	2.65	1.62	13.9
f. Other expenditure	258.21	37.39	108.69	1,464.8
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1,172.97	1345.21	676.93	3,445.5
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	34.76	26.49	(24.11)	68.2
1. Other Income	0.00	0.00	0.00	0.0
5. Profit before Interest and Exceptional Items (3+4)	34.76	26.49	(24.11)	68.2
5. Interest	7.61	12.46	11.21	38.5
7. Profit after Interest but before Exceptional Items (5-6)	27.15	14.03	(35.32)	29.7
3. Exceptional items	0.00	0.00	0.00	1.5
9. Profit (+)/ Loss (-) from Ordinary Activities fore tax (7+8)	27.15	14.03	(35.32)	28.2
10. Tax expense	0.00	0.00	0.00	23.9
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-1 0)	27.15	14.03	(35.32)	4.3
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	27.15	14.03	(35.32)	4.3
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1075	1015	107
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	557.2
16. Earnings Per Share (EPS)	0.25	0.13	(0.35)	0.0
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17. Public Shareholding				
No. of shares	5100193	5104043	4516292	510404
- Percentage of shareholding	47.44%	47.48%	44.50%	47.48
18. Promoters and promoter group				
Shareholding **				
a) Pledged/Encumbered		) Table	النصف _ ـ ـ ـ ــــــ أنا	
- Number of shares	28000	28000	2320000	2800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	0.50%	41.18%	0.50
<ul> <li>Percentage of shares (as a% of the total share capital of the company)</li> <li>Non-encumbered</li> </ul>	0.26%	0.26%	22.87%	0.26
- Number of Shares	5621807	5617957	3313708	561795
Percentage of shares (as a% of the total snareholding of promoter and promoter group)		99.50%	58.82%	99.50
- Percentage of shares (as a % of the total share capital of the company)	99.74%	99.74%	77.14%	99.74



INVESTOR COMPLAINTS	3months ended 30.06.2012
Complaints Pending at the beginnin Complaints Received during the quantum Complaints disposed off during the Complaints unresolved at the end of the complaints unresolved at the beginning complaints.	rter Q (Ti

#### NOTES

- 1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 03.08.2012. The Statutory Auditors have carried out a Limited Review of the UnAudited Results.
- 2. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
- 3. Corresponding figures for previous periods presented have been regrouped, where necessary,to confirm to the current period classification.

For and on behalf of the board

Srinivasa Reddy Arikatla VC & Managing Director

Place: Mumbai Date:03-08-2012