

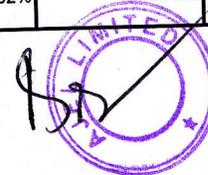


AJEL LIMITED

Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102

STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 (Rs. In Lakhs)

Particulars	3 months ended 31.03.2013 (Audited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	365.19	188.76	264.80	910.60	648.33
(b) Other Operating Income	-	-	-	-	7.92
TOTAL	365.19	188.76	264.80	910.60	656.25
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	187.42	158.44	280.47	687.53	516.98
e. Depreciation	20.52	0.85	2.65	21.37	4.72
f. Other expenditure	68.59	14.29	21.38	78.59	101.14
g. Total	276.53	173.58	304.50	787.49	622.84
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	88.66	15.18	(39.70)	123.11	33.41
4. Other Income	9.20	-	-	9.20	-
5. Profit before Interest and Exceptional Items (3+4)	97.86	15.18	(39.70)	132.31	33.41
6. Interest	1.21	0.67	2.74	1.88	10.86
7. Profit after Interest but before Exceptional Items (5-6)	96.65	14.51	(42.44)	130.43	22.55
8. Exceptional items	1.40	-	-	1.40	1.40
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	95.25	14.51	(42.44)	129.03	21.15
10. Tax expense	50.61	-	-	50.61	10.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	44.64	14.51	(42.44)	78.42	10.61
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	44.64	14.51	(42.44)	78.42	10.61
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				19.81	(58.61)
16. Earnings Per Share (EPS)	0.42	0.13	(0.39)	0.73	0.10
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	5096700	5096700	5104043	5096700	5104043
- Percentage of shareholding	47.41%	47.41%	47.48%	47.41%	47.48%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	28000	Nil	28000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	0.50%	Nil	0.50%
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	0.26%	Nil	0.26%
b) Non-encumbered					
- Number of Shares	5653300	5653300	5617957	5653300	5617957
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	99.50%	100.00%	99.50%
- Percentage of shares (as a % of the total share capital of the company)	52.59%	53.00%	52.52%	52.59%	52.52%



Particulars	3 months ended (31/03/2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	0
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes

1. The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2013
2. The above Consolidated Results include the financials of subsidiary of the Company, Ajel Technologies India Private Limited and its Step down Subsidiary, Ajel Technologies Inc. USA
3. Previous year/period figures have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with current period

For and on behalf of the board

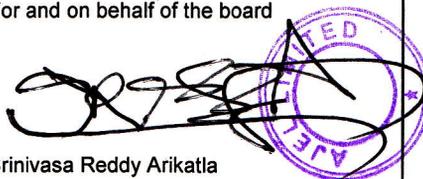

Srinivasa Reddy Arikatla
Chairman and Managing Director

Place:Hyderabad
Date:29-05-2013

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013
STANDALONE
(Rupees in Rs.)

Particulars	As at March 31, 2013	As at March 31, 2012
I EQUITY AND LIABILITIES		
(i) <u>Shareholder's Fund</u>		
(a) Share Capital	107,500,000	107,500,000
(b) Reserves and Surplus	1,980,767	-5,861,477
(ii) Share Application Money	10,800,000	8,740,000
(iii) <u>Non Current Liabilities</u>		
(a) Long Term Borrowings	1,906,159	1,420,650
(b) Deferred Tax Liabilities (Net)	4,851,593	481,065
(iv) <u>Current Liabilities</u>		
(a) Short Term Borrowings	26,862,576	15,922,831
(b) Trade Payables	18,019,336	1,429,104
(c) Other Current Liabilities	14,443,966	28,205,981
(d) Short Term Provisions	3,549,151	2,639,311
TOTAL	189,913,548	160,477,465
II ASSETS		
(i) <u>Non Current Assets</u>		
(a) Fixed Assets		
- Tangible Assets	14,795,268	13,786,857
- Intangible Assets	6,400,000	0
(b) Non Current Investments	71,500,000	71,500,000
(c) Deferred Tax Assets (Net)	0	38,406
(d) Long Term Loans and	0	0
(d) Other Non Current Assets	35,350	175,750
(ii) <u>Current Assets</u>		
(a) Trade Receivables	69,891,600	50,916,171
(b) Cash and Cash Equivalents	302,294	590,111
(c) Short Term Loans and	25,561,304	21,996,608
(d) Other Current Assets	1,427,732	1,473,562
TOTAL	189,913,548	160,477,465

For and on behalf of the board



 Place: Hyderabad
 Date: 29/05/2013

 Srinivasa Reddy Arikatla
 Chairman and Managing Director

AJEL LIMITED.
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 Oshiwara, Jogeshwari (W) Mumbai - 400 102.
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AJEL LIMITED

Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102
CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 (Rs. In Lakhs)

Particulars	3 months ended 31.03.2013 (Audited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	2,157.47	1,169.95	1,371.70	5,833.18	3,513.83
(b) Other Operating Income	-	-	-	-	-
TOTAL	2,157.47	1,169.95	1,371.70	5,833.18	3,513.83
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	1,927.42	940.16	1,305.17	5,274.63	1,966.85
e. Depreciation	87.01	0.85	2.65	87.86	13.91
f. Other expenditure	118.96	184.37	37.39	270.12	1,464.81
g. Total	2,133.38	1,125.38	1,345.21	5,632.61	3,445.57
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	24.08	44.57	26.49	200.57	68.26
4. Other Income	50.98	-	-	50.98	-
5. Profit before Interest and Exceptional Items (3+4)	75.06	44.57	26.49	251.55	68.26
6. Interest	19.38	9.79	12.46	45.08	38.51
7. Profit after Interest but before Exceptional Items (5-6)	55.68	34.78	14.03	206.47	29.75
8. Exceptional items	1.40	-	-	1.40	1.50
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	54.28	34.78	14.03	205.07	28.25
10. Tax expense	50.61	-	-	50.61	23.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.67	34.78	14.03	154.46	4.33
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3.67	34.78	14.03	154.46	4.33
14. Paid-up equity share capital (Rs. 10/- per share)	1,075.00	1,075.00	1,075.00	1,075.00	1,075.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	836.44	-
16. Earnings Per Share (EPS)	0.03	0.32	0.13	1.44	0.04
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	5096700	5096700	5104043	5096700	5104043
- Percentage of shareholding	47.41%	47.41%	47.48%	47.41%	47.48%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	28000	Nil	28000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	0.50%	Nil	0.50%
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	0.26%	Nil	0.26%
b) Non-encumbered					
- Number of Shares	5653300	5653300	5617957	5653300	5617957
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	99.50%	100.00%	99.50%
- Percentage of shares (as a % of the total share capital of the company)	52.59%	53.00%	52.52%	52.59%	52.52%



AJEL LIMITED
STATEMENT OF ASSETS AND LIABILITIES
CONSOLIDATED

(Amount in `Rs.)

	Particulars	AS AT MARCH 31, 2013	AS AT MARCH 31, 2012
I	<u>EQUITY AND LIABILITIES</u>		
	(i) <u>Shareholder's Fund</u>		
	(a) Share Capital	107,500,000	107,500,000
	(b) Reserves and Surplus	83,644,012	68,197,818
	(ii) Share Application Money	10,800,000	8,740,000
	(iii) <u>Non Current Liabilities</u>		
	(a) Long Term Borrowings	10,131,275	1,608,855
	(b) Deferred Tax Liabilities (Net)	40,212,086	32,224,339
	(c) Long Term Provisions		
	(iv) <u>Current Liabilities</u>		
	(a) Short Term Borrowings	109,816,766	88,691,930
	(b) Trade Payables	40,218,974	1,765,435
	(c) Other Current Liabilities	15,197,851	38,178,650
	(d) Short Term Provisions	3,445,928	4,627,416
	TOTAL	420,966,892	351,534,443
II	<u>ASSETS</u>		
	(i) <u>Non Current Assets</u>		
	(a) Fixed Assets		
	- Tangible Assets	20,723,228	19,359,747
	- Intangible Assets	113,162,366	68,163,110
	(c) Deferred Tax Assets (Net)	-	38,406
	(d) Other Non Current Assets	45,855	196,754
	(ii) <u>Current Assets</u>		
	(a) Trade Receivables	254,371,044	201,755,215
	(b) Inventories	-	42,965,091
	(c) Cash and Cash Equivalents	10,617,687	7,973,064
	(d) Short Term Loans and Advances	20,618,980	9,609,493
	(e) Other Current Assets	1,427,732	1,473,562
	TOTAL	420,966,892	351,534,443

For and on behalf of the board

Place: Hyderabad
Date: 29/05/2013


 Srinivasa Reddy Arikalla
 Chairman and Managing Director

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