

**ajel**[®]**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2010
(CONSOLIDATED)**

ISO 9001-2000 Certified

(Fig. in Lakhs)

Particulars	3 months ended (31/03/2010)	Corresponding 3 months ended in the previous year (31/03/2009)	Year to Date figures for current Period ended (31/03/2010)	Year to Date figures for the previous year ended (31/03/2009)	Previous accounting year ended (31/03/2009)
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	1375.12	1728.16	4759.55	4247.28	4247.28
2. Expenditure	76.64	1607.15	307.66	4012.68	4012.68
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost	1131.07		4116.90		
e. Depreciation	20.52	0.32	82.97	9.59	9.59
f. Other expenditure					
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1228.23	1607.47	4507.53	4022.27	4022.27
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	146.89	120.69	252.02	225.01	225.01
4. Other Income	1.34	12.92	3.86	20.15	20.15
5. Profit before Interest and Exceptional Items (3+4)	148.23	133.61	255.88	245.16	245.16
6. Interest	7.92	8.94	26.46	32.02	32.02
7. Profit after Interest but before Exceptional Items (5-6)	140.31	124.67	229.42	213.14	213.14
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	140.31	124.67	229.42	213.14	213.14
10. Tax expense	Nil	(2.05)	Nil	0.50	0.50
11. Net Profit (+)/ Loss	140.31	126.72	229.42	212.64	212.64

AJEL INFOTECH LIMITED**Regd. Office :**106, Mhada Commercial Complex New Link Road,
Oshiwara, Jogeshwari (W) Mumbai - 400 102.
Ph : +91-022-26393197 / 26349264**Branch Office :**189, Road No. 72, Prashasan Nagar,
Jubilee Hills, Hyderabad - 500 033. (A.P.)
Ph.: +91-40-6535 6699

(-) from Ordinary Activities after tax (9-10)					
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	140.31	126.72	229.42	212.64	212.64
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	1014.24	1014.24	1014.24	1014.24	1014.24
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	172.71	172.71
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.38	1.25	2.26	2.10	2.10
17. Public Shareholding - No. of shares - Percentage of shareholding	2999600 29.55%	2999600 29.55%	2999600 29.55%	2999600 29.55%	2999600 29.55%
18. Promoters and promoter group Shareholding ** a) <i>Pledged/Encumbered</i> - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) <i>Non-encumbered</i>	70.45% 630000 8.81% 6.21%	NIL	70.45% 630000 8.81% 6.21%	NIL	NIL

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- Number of Shares	6520400	10150000	6520400	10150000	10150000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	61.64%	70.45%	61.64%	70.45%	70.45%
- Percentage of shares (as a % of the total share capital of the company)	93.79%		93.79%		

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Notes to Accounts:

Status of Investor Complaints for the quarter ended March 31, 2010

Complaints Pending at the beginning of the quarter Nil

Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on April 24, 2010.
2. The consolidated financial results of Ajel Infotech Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
4. The Company operates in single segment namely software development and data processing.
5. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

Place: Mumbai
Date: 24.04.2010

For and on behalf of the board


Srinivasa Reddy Arikatla
VC & Managing Director

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