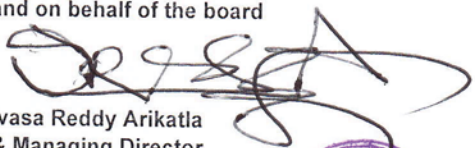


AJEL LIMITED

 Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102
STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012 (Rs. In Lakhs)

Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations	172.10	264.8	91.12	648.33
(b) Other Operating Income				7.92
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress				
b. Consumption of raw materials				
c. Purchase of traded goods				
d. Employees cost	48.78	280.47	49.14	516.98
e. Depreciation	0.00	2.65	0.60	4.72
f. Other expenditure	109.15	21.38	18.58	101.14
g. Total	157.93	304.5	68.32	622.84
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14.18	(39.70)	22.80	33.41
4. Other Income	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	14.18	(39.70)	22.80	33.41
6. Interest	0.00	2.74	4.07	10.86
7. Profit after Interest but before Exceptional Items (5-6)	14.18	(42.44)	18.73	22.55
8. Exceptional items	0.00	0.00	0.00	1.40
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.18	(42.44)	18.73	21.15
10. Tax expense	0.00	0.00	0.00	10.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.18	(42.44)	18.73	10.61
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	14.18	(42.44)	18.73	10.61
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1075	1015	1075
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)	0.13	(0.39)	0.18	0.10
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17. Public Shareholding				
- No. of shares	5100193	5104043	4516292	5104043
- Percentage of shareholding	47.44%	47.48%	44.50%	47.48%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	28000	28000	2320000	28000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	0.50%	41.18%	0.50%
- Percentage of shares (as a % of the total share capital of the company)	0.26%	0.26%	22.87%	0.26%
b) Non-encumbered				
- Number of Shares	5621807	5617957	3313708	5617957
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.50%	99.50%	58.82%	99.50%
- Percentage of shares (as a % of the total share capital of the company)	99.74%	99.74%	77.14%	99.74%

For and on behalf of the board



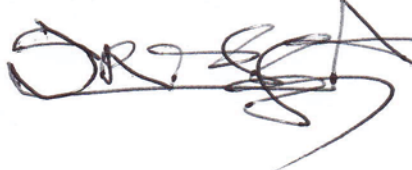
Srinivasa Reddy Arikatla
VC & Managing Director

 Place: Mumbai
 Date: 03-08-2012


AJEL LIMITED

Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (west), Mumbai-400102
CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 30TH JUNE, 2012 (Rs. In Lakhs)

Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. (a) Net Sales/Income from Operations (b) Other Operating Income	1,207.73	1371.70	652.82	3,513.83
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress				
b. Consumption of raw materials				
c. Purchase of traded goods				
d. Employees cost	914.76	1305.17	566.62	1,966.85
e. Depreciation	0.00	2.65	1.62	13.91
f. Other expenditure	258.21	37.39	108.69	1,464.81
g. Total	1,172.97	1345.21	676.93	3,445.57
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	34.76	26.49	(24.11)	68.26
4. Other Income	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	34.76	26.49	(24.11)	68.26
6. Interest	7.61	12.46	11.21	38.51
7. Profit after Interest but before Exceptional Items (5-6)	27.15	14.03	(35.32)	29.75
8. Exceptional items	0.00	0.00	0.00	1.50
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	27.15	14.03	(35.32)	28.25
10. Tax expense	0.00	0.00	0.00	23.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	27.15	14.03	(35.32)	4.33
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	27.15	14.03	(35.32)	4.33
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1075	1015	1075
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	557.27
16. Earnings Per Share (EPS)	0.25	0.13	(0.35)	0.04
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17. Public Shareholding				
- No. of shares	5100193	5104043	4516292	5104043
- Percentage of shareholding	47.44%	47.48%	44.50%	47.48%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	28000	28000	2320000	28000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	0.50%	41.18%	0.50%
- Percentage of shares (as a% of the total share capital of the company)	0.26%	0.26%	22.87%	0.26%
b) Non-encumbered				
- Number of Shares	5621807	5617957	3313708	5617957
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	99.50%	99.50%	58.82%	99.50%
- Percentage of shares (as a % of the total share capital of the company)	99.74%	99.74%	77.14%	99.74%





INVESTOR COMPLAINTS	3months ended 30.06.2012
Complaints Pending at the beginning of the quarter	Nil
Complaints Received during the quarter	2 (Two)
Complaints disposed off during the quarter	Nil
Complaints unresolved at the end of the quarter	2 (Two)

NOTES

1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 03.08.2012. The Statutory Auditors have carried out a Limited Review of the UnAudited Results.
2. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
3. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

For and on behalf of the board


Srinivasa Reddy Arikatla
VC & Managing Director

Place: Mumbai
Date: 03-08-2012

