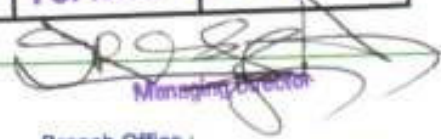


(Fig. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	(30/09/2011)	(30/09/2010)	(30/09/2011)	(30/09/2010)	(31/03/2011)
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	713.64	3350.73	1366.46	5448.06	7051.12
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials	0.00	1899.21	0.00	2710.51	5688.48
c. Purchase of traded goods	580.59	1024.31	1147.21	1910.62	12.00
d. Employees cost	1.62	2.01	3.24	3.43	870.48
e. Depreciation	104.55	140.04	213.24	221.73	
f. Other expenditure (Administrative & Operating Expenses)	686.75	3065.57	1363.69	4846.29	6570.96
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26.89	285.16	2.77	601.77	480.16
4. Other Income	0.00	0.00	0.00	1.22	0.00
5. Profit before Interest and Exceptional Items (3+4)	26.89	285.16	2.77	602.99	480.16
6. Interest	10.22	8.07	21.42	19.77	44.76
7. Profit after Interest but before Exceptional Items (5-6)	16.67	277.09	(18.65)	583.22	435.41
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	16.67	277.09	(18.65)	583.22	435.41
10. Tax expense	Nil	Nil	Nil	Nil	158.26
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	16.67	277.09	(18.65)	583.22	277.15

For AJEL LIMITED



Managing Director

AJEL LIMITED.

Regd. Office :  
106, Link Plaza Commercial Complex, New Link Road,  
Oshiwara, Jogeshwari (W) Mumbai - 400 102.

Branch Office :  
# 1182, Opp. Ayyappa Society Office, Ayyappa Society,  
Madhapur, Hyderabad - 500 081. (A.P.)  
Ph.: +91-40-6535 6699

11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	16.67	277.09	(18.65)	583.22	277.15
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	16.67	277.09	(18.65)	583.22	277.15
14. Paid-up equity share capital (Face Value of Rs. 10/- per share)	1015.00	1015.00	1015.00	1015.00	1015.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	553.35
16. Earnings Per Share (EPS)	0.16	2.73	(0.18)	5.75	2.73
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	4470043	4516292	4470043	4516292	4516292
- Percentage of shareholding	44.05%	44.50%	44.05%	44.50%	44.50%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	2415000	807000	2415000	807000	2055000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.50%	14.33%	42.50%	14.33%	36.47%
- Percentage of shares (as a % of the total share capital of the company)	23.79%	8%	23.79%	8%	20.25%
b) Non-encumbered					
- Number of Shares	3264957	4826308	3264957	4826308	3578708

For AJEL LIMITED

**AJEL LIMITED.**

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- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.48%	85.67%	57.48%	85.67%	63.52%
- Percentage of shares (as a % of the total share capital of the company)	32.17%	48.00%	32.17%	48.00%	35.26%

**Notes to Accounts:**

Status of Investor Complaints for the quarter ended September 30, 2011

Complaints Pending at the beginning of the quarter Nil

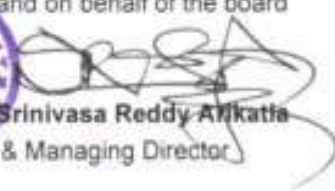
Complaints Received during the quarter 1

Complaints disposed off during the quarter 1

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on November 15th, 2011.
2. The consolidated financial results of Ajel Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
4. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

Place: Hyderabad  
Date: November 15, 2011

For and on behalf of the board  
  
**Srinivasa Reddy Ankatta**  
 VC & Managing Director

**AJEL LIMITED.**

**Regd. Office :**  
 106, Link Plaza Commercial Complex, New Link Road,  
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(Fig. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	(30/09/2011)	(30/09/2010)	(30/09/2011)	(30/09/2010)	(31/03/2011)
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	128.31	74.74	219.43	137.33	418.82
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods	0.00	0.00	0.00	0.00	
d. Employees cost	88.09	44.77	137.22	96.56	202.88
e. Depreciation	0.60	0.55	1.21	0.93	2.35
f. Other expenditure (Administrative & Operating Expenses)	16.56	26.79	35.15	41.44	100.37
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	105.25	72.11	173.58	138.93	305.60
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	23.06	2.63	45.85	(1.60)	113.22
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	23.06	2.63	45.85	(1.60)	113.22
6. Interest	0.35	2.15	4.42	6.66	0.00
7. Profit after interest but before Exceptional Items (5-6)	22.71	0.48	41.43	(8.26)	113.22
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	22.71	0.48	41.43	(8.26)	113.22
10. Tax expense	Nil	Nil	Nil	Nil	11.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	22.71	0.48	41.43	(8.26)	101.26

For AJEL LIMITED

AJEL LIMITED.

Managing Director

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	2011-12	2010-11	2009-10	2008-09	2007-08
12. Extraordinary items (net of tax expense in Rs.)				(8.29)	1.26
13. Net Profit(+)/ Loss(-) for the period (11-12)	22.71	0.48	41.43	1015.00	1015.00
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	1015.00	1015.00	1015.00	1015.00	1015.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(81.20)
16. Earnings Per Share (EPS)	0.22	0.00	0.41	(0.08)	(0.08)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	4470043	4516292	4470043	4516292	4516292
- Percentage of shareholding	44.05%	44.50%	44.05%	44.50%	44.50%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	2415000	807000	2415000	807000	2055000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.50%	14.33%	42.50%	14.33%	36.47%
- Percentage of shares (as a% of the total share capital of the company)	23.79%	8%	23.79%	8%	20.25%
b) Non-encumbered					
- Number of Shares	3264957	4826308	3264957	4826308	3578708
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	57.48%	85.67%	57.48%	85.67%	63.52%

For AJEL LIMITED

  
Managing Director

**AJEL LIMITED.**

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32.17%

48.00%

32.17%

48.00%

34.26%



**Notes to Accounts:**

Status of Investor Complaints for the quarter ended September 30<sup>th</sup>, 2011

Complaints Pending at the beginning of the quarter Nil

Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on November 15th, 2011.
2. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

For and on behalf of the board

  
Srinivasa Reddy Arikatla  
VC & Managing Director

Place: Hyderabad  
Date: November 15, 2011

**AJEL LIMITED.**

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