

(STANDALONE)
AJEL LIMITED

(Fig. in Lakhs)

Particulars	3 months ended (31/12/2010)	Corresponding 3 months ended in the previous year (31/12/2009)	Year to Date figures for current Period ended (31/12/2010)	Year to Date figures for the previous year ended (31/12/2009)	Previous accounting year ended (31/03/2010)
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	130.43	40.99	267.76	78.47	128.02
(b) Other Operating Income					
2. Expenditure		40.46		114.67	
a. Increase/decrease in stock in trade and work in progress.					
b. Consumption of raw materials					
c. Purchase of traded goods	0.00		0.00		
d. Employees cost	69.38		165.94		132.75
e. Depreciation	0.55		1.48		2.05
f. Other expenditure (Administrative & Operating Expenses)	14.91	1.05	56.36	3.39	43.20
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	84.84	41.51	223.78	118.06	178.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	45.59	(0.52)	43.98	(38.84)	(49.98)
4. Other Income	0.00	1.00	0.00	2.50	0.00
5. Profit before Interest and Exceptional Items (3+4)	45.59	0.48	43.98	(36.34)	(49.98)
6. Interest	4.14	0.00	10.81	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	41.44	0.48	33.17	(36.34)	(49.98)
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	41.44	0.48	33.17	(36.34)	(49.98)
10. Tax expense	Nil	Nil	Nil	Nil	Nil
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	41.44	0.48	33.17	(36.34)	(49.98)
12. Extraordinary Item (net of tax expense Rs.)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	41.44	0.48	33.17	(36.34)	(49.98)
14. Paid-up equity share capital	1015.00	1014.24	1015.00	1014.24	1014.25

For AJEL LIMITED
AJEL LTD.
 (Formerly AJEL INFOTECH LTD.)

Regd. Office :

 106, Mhada Commercial Complex New Link Road,
 Oshwara, Jogeshwari (W) Mumbai - 400 102.
 Ph : +91-022-26393197 / 26349264

Branch Office :

 189, Road No. 72, Prashasan Nagar,
 Jubilee Hills, Hyderabad - 500 033, (A.P.)
 Ph: +91-40-6535 6699


 Director

(Face Value of Rs.10/- per share)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(182.46)
16. Earnings Per Share (EPS)	0.41	0.01	0.33	(0.40)	(0.49)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	4516292	2999600	4516292	2999600	2999600
- Percentage of shareholding	44.50%	29.55%	44.50%	29.55%	29.55%
18. Promoters and promoter group Shareholding **	55.50%	70.45%	55.50%	70.45%	70.45%
a) Pledged/Encumbered					
- Number of shares	772000	0	772000	0	630000
- Percentage of shares (as a % of the total shareholding of	13.70%	0	13.70%	0	8.81%
- Percentage of shares (as a % of the total share capital of the company)	7.61%	0	7.61%	0	6.21%
b) Non-encumbered					
- Number of Shares	4861708	7150400	7150400	7150400	6520400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.30%	100.00%	100.00%	100.00%	61.64%
- Percentage of shares (as a % of the total share capital of the company)	47.90%	70.45%	70.45%	70.45%	64.24%

Notes to Accounts:

Status of Investor Complaints for the quarter ended December 31st, 2010

Complaints Pending at the beginning of the quarter Nil

For AJEL LIMITED


 Director

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Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on Feb 15th, 2011.
2. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

Place: Mumbai
Date: 15.02.2011



and on behalf of the board
MALATHY SHIMAVARAPU
Director



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2010
(CONSOLIDATED)
AJEL LIMITED

(Fig. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	(31/12/2010)	(31/12/2009)	(31/12/2010)	(31/12/2009)	(31/03/2010)
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	1160.56	1476.42	6609.84	3472.04	4806.75
2. Expenditure		1304.07		3252.11	
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials			2710.52		
c. Purchase of traded goods	0.00		2959.66		4176.29
d. Employees cost	1049.04				10.88
e. Depreciation	1.59	19.82	5.01	59.83	352.53
f. Other expenditure (Administrative & Operating Expenses)	97.56		320.00		
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1148.20	1323.89	5995.18	3311.94	4539.70
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.37	152.53	614.66	160.10	267.05
4. Other Income	0.00	1.00	0.00	2.53	4.32
5. Profit before Interest and Exceptional Items (3+4)	12.37	153.53	614.66	162.63	271.37
6. Interest	12.36	7.49	32.13	18.54	26.70
7. Profit after Interest but before Exceptional Items (5-6)	0.01	146.04	582.54	144.09	244.67
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.01	146.04	582.54	144.09	244.67
10. Tax expense	Nil	Nil	Nil	Nil	(141.18)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.01	146.04	582.54	144.09	103.49
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.01	146.04	582.54	144.09	103.49

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Director

12. Extraordinary item (net of tax expense Rs.)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	0.01	146.04	582.54	144.09	103.49
14. Paid-up equity share capital (Face Value of Rs. 10/- per share)	1015.00	1014.24	1015.00	1014.24	1014.25
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					276.20
16. Earnings Per Share (EPS)	0.00	1.44	5.74	1.42	1.02
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
No. of shares	4516292	2999600	4516292	2999600	2999600
- Percentage of shareholding	44.50%	29.55%	44.50%	29.55%	29.55%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	772000	0	772000	0	630000
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- Number of Shares	4881708	7150400	7150400	7150400	6520400
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	86.30%	100.00%	100.00%	100.00%	61.64%
- Percentage of shares (as a % of the total share capital of the company)	47.90%	70.45%	70.45%	70.45%	64.24%

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Director

Notes to Accounts:

- Status of Investor Complaints for the quarter ended December 31st, 2010
 - Complaints Pending at the beginning of the quarter Nil
 - Complaints Received during the quarter Nil
 - Complaints disposed off during the quarter Nil
 - Complaints unresolved at the end of the quarter Nil
1. The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by the board of directors at its meeting held on Feb 15th, 2011
 2. The consolidated financial results of Ajel Infotech Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
 3. The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
 4. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

Place: Mumbai
Date: 15-02-2011



For and on behalf of the board

MALATHY BIRMAVARAPU

Director

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