

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended (Un-Audited)	Previous accounting year ended (Audited)
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
1. (a) Net Sales/Income from Operations	264.80	140.91	142.47	617.72	410.23	418.82
(b) Other Operating Income				7.42		
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress						
b. Consumption of raw materials						
c. Purchase of traded goods						
d. Employees cost	280.47	108.56	44.37	526.25	210.32	202.88
e. Depreciation	2.65	0.6	0.55	4.46	2.03	2.35
f. Other expenditure	21.38	12.9	17.87	68.62	74.23	100.37
g. Total	304.51	121.25	62.79	599.33	286.58	305.6
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(39.70)	19.66	79.68	25.81	123.65	113.22
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(39.70)	19.66	79.68	25.81	123.65	113.22
6. Interest	2.74	2.39	4.95	9.56	15.76	-
7. Profit after Interest but before Exceptional Items (5-6)	(42.44)	17.27	74.73	16.25	107.89	113.22
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(42.44)	17.27	74.73	16.25	107.89	113.22
10. Tax expense	0.00	0.00	0.00	0.00	0.00	11.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(42.44)	17.27	74.73	16.25	107.89	101.26
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(42.44)	17.27	74.73	16.25	107.89	101.26
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1015	1015	1075	1015	1015
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(81.20)
16. Earnings Per Share (EPS)	(0.39)	0.17	0.74	0.15	1.06	(0.08)
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public Shareholding						
- No. of shares	5104043	6670793	4516292	5104043	4516292	4516292
- Percentage of shareholding	47.48%	62.05%	44.05%	47.48%	44.05%	44.05%
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	28000	814250	2055000	28000	2055000	2055000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	19.96%	36.48%	0.50%	36.48%	36.48%
- Percentage of shares (as a % of the total share capital of the company)	0.26%	7.75%	20.25%	0.26%	20.25%	20.25%
b) Non-encumbered						
- Number of Shares	5617957	3426957	5633708	5617957	5633708	5633708
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.50%	80.03%	63.52%	99.50%	63.52%	63.52%
- Percentage of shares (as a % of the total share capital of the company)	52.52%	30.37%	35.26%	52.52%	35.26%	35.26%

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(Rs in Lakhs)

Particulars	3 months ended 31.03.2012	Previous 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	Year to Date figures for current Period ended 31.03.2012	Year to Date figures for the previous year ended 31.03.2011	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Software Development	262.50	138.78	140.67	609.12	408.10	416.69
(b) NBFC	2.30	2.13	1.80	8.60	2.13	2.13
<b>Total</b>	<b>264.80</b>	<b>140.91</b>	<b>142.47</b>	<b>617.72</b>	<b>410.23</b>	<b>418.82</b>
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	<b>264.80</b>	<b>140.91</b>	<b>142.47</b>	<b>617.72</b>	<b>410.23</b>	<b>418.82</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
(a) Software Development	(42.64)	17.15	74.56	15.15	106.93	100.16
(b) NBFC	0.20	0.12	0.17	1.10	0.96	1.10
<b>Total</b>	<b>(42.44)</b>	<b>17.27</b>	<b>74.73</b>	<b>16.25</b>	<b>107.89</b>	<b>101.26</b>
Less: (i) Interest**	2.74	2.39	4.95	9.56	15.76	-
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	<b>(39.70)</b>	<b>14.88</b>	<b>69.78</b>	<b>6.69</b>	<b>92.13</b>	<b>101.26</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Software Development						
(b) NBFC						
<b>Total</b>						

**Notes to Accounts:**

Status of Investor Complaints for the quarter ended March 31, 2012

Complaints Pending at the beginning of the quarter Nil

Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

- The statutory Auditors have carried out a limited review of the standalone financial results of the company, considered and approved by Audit Committee of the company as well as board of directors at their meeting held on May 11th, 2012.
- Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current period classification.

For and on behalf of the board

Srinivasa Reddy Arikatla  
VC & Managing Director



Place: Hyderabad  
Date: 11-05-2012

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AJEL LIMITED



ISO 9001-2008 Certified

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st MARCH, 2012

(Rs. In Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended (Un-Audited)	Previous accounting year ended (Audited)
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
1. (a) Net Sales/Income from Operations	1,371.70	925.77	587.75	3,663.93	7197.59	7051.12
(b) Other Operating Income						
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress						
b. Consumption of raw materials						
c. Purchase of traded goods					2710.52	
d. Employees cost	1,305.17	802.14	608.36	3,254.52	3568.02	5688.48
e. Depreciation	2.65	2.22	1.59	8.12	6.6	12
f. Other expenditure	37.39	102.84	114.09	353.47	434.09	870.48
g. Total	1,345.21	907.2	724.04	3,616.11	6719.23	6570.96
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26.48	18.57	(136.29)	47.82	478.36	480.16
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	26.48	18.57	(136.29)	47.82	478.36	480.16
6. Interest	12.46	9.35	12.34	43.23	44.47	44.76
7. Profit after Interest but before Exceptional Items (5-6)	14.03	9.22	(148.63)	4.59	433.89	435.4
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.03	9.22	(148.63)	4.59	433.89	435.4
10. Tax expense	0.00	0.00	0.00	0.00	0.00	158.26
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.03	9.22	(148.63)	4.59	433.89	277.14
12. Extraordinary Item (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	14.03	9.22	(148.63)	4.59	433.89	277.14
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1075	1015	1015	1075	1015	1015
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	553.35
16. Earnings Per Share (EPS)	0.13	0.09	(1.46)	0.04	4.27	2.73
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public Shareholding						
- No. of shares	5104043	6670793	4516292	5104043	4516292	4516292
- Percentage of shareholding	47.48%	62.05%	44.05%	47.48%	44.05%	44.05%
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered		37.95%				
- Number of shares	28000	814250	2055000	28000	2055000	2055000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	19.96%	36.48%	0.50%	36.48%	36.48%
- Percentage of shares (as a % of the total share capital of the company)	0.26%	7.75%	20.25%	0.26%	20.25%	20.25%
b) Non-encumbered						
- Number of Shares	5617957	3426957	5633708	5617957	5633708	5633708
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.50%	80.03%	63.52%	99.50%	63.52%	63.52%
- Percentage of shares (as a % of the total share capital of the company)	52.52%	30.37%	35.26%	52.52%	35.26%	35.26%

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Particulars	3 months ended 31.03.2012	Previous 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	Year to Date figures for current Period ended 31.03.2012	Year to Date figures for the previous year ended 31.03.2011	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Software Development	1369.40	923.64	585.95	3655.33	7195.46	7048.99
(b) NBFC	2.30	2.13	1.80	8.60	2.13	2.13
<b>Total</b>	<b>1371.70</b>	<b>925.77</b>	<b>587.75</b>	<b>3663.93</b>	<b>7197.59</b>	<b>7051.12</b>
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	1371.70	925.77	587.75	3663.93	7197.59	7051.12
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
(a) Software Development	13.83	9.10	(148.80)	3.49	432.93	276.04
(b) NBFC	0.20	0.12	0.17	1.10	0.96	1.10
<b>Total</b>	<b>14.03</b>	<b>9.22</b>	<b>(148.63)</b>	<b>4.59</b>	<b>433.89</b>	<b>277.14</b>
Less: (i) Interest**	12.46	9.35	12.34	43.23	44.47	44.76
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	1.57	(0.13)	(160.97)	(38.64)	389.42	232.38
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Software Development						
(b) NBFC						
<b>Total</b>						

**Notes to Accounts:**

Status of Investor Complaints for the quarter ended March 31, 2012

Complaints Pending at the beginning of the quarter Nil

Complaints Received during the quarter Nil

Complaints disposed off during the quarter Nil

Complaints unresolved at the end of the quarter Nil

- The statutory Auditors have carried out a limited review of the consolidated financial results of the company, considered and approved by Audit Comitee of the company as well as board of directors at there meeting held on May 11th, 2012.
- The consolidated financial results of Ajel Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
- Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

For and on behalf of the board

Srinivasa Reddy Arikatla  
VC & Managing Director



Place: Hyderabad  
Date:11-05-2012

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